



**Report for the
First Quarter Ended
30 September 2011**

Contents

Condensed Consolidated Statement of Financial Position	1
Condensed Consolidated Statement of Comprehensive Income	2
Condensed Consolidated Statement of Changes in Equity	3
Condensed Consolidated Statement of Cashflow	4
Explanatory Notes to the Interim Financial Report	5-11

JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2011**

	(UNAUDITED)	(AUDITED)
	As At 30-Sep-11 <u>RM '000</u>	As At 30-Jun-11 <u>RM '000</u>
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipments	100,352	96,650
Plantation development expenditures	15,632	15,774
Timber concession rights	20,678	20,678
TOTAL NON-CURRENT ASSETS	136,662	133,102
CURRENT ASSETS		
Inventories	67,369	58,226
Trade and other receivables	34,203	27,708
Tax recoverable	721	802
Deposits placed with licensed bank	11,550	18,524
Cash and bank balances	840	7,507
TOTAL CURRENT ASSETS	114,683	112,767
TOTAL ASSETS	251,345	245,869
EQUITIES AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE COMPANY		
Share capital	173,394	173,394
Share premium	1,571	1,571
Revaluation reserve	59,837	59,837
Share options reserve	271	271
Accumulated losses	(18,090)	(17,605)
SHAREHOLDERS' FUNDS	216,983	217,468
Non-controlling interest	2,046	2,089
TOTAL EQUITY	219,029	219,557
NON-CURRENT LIABILITIES		
Loans and borrowings	664	809
Deferred taxation	-	-
TOTAL NON-CURRENT LIABILITIES	664	809
CURRENT LIABILITIES		
Trade and other payables	11,667	12,790
Loans and borrowings	19,985	12,647
Tax payable	-	66
TOTAL CURRENT LIABILITIES	31,652	25,503
TOTAL LIABILITIES	32,316	26,312
TOTAL EQUITY AND LIABILITIES	251,345	245,869
Net assets per ordinary share (RM)	1.25	1.25

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2011**

	INDIVIDUAL QUARTER 1ST QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter Ended 30-Sep-11 RM '000	Preceding Year Corresponding Quarter 30-Sep-10 RM '000	Current Year To Date 30-Sep-11 RM '000	Preceding Year Corresponding Period 30-Sep-10 RM '000
Revenue	12,910	14,942	12,910	14,942
Cost of sales	(10,086)	(14,227)	(10,086)	(14,227)
Gross profit	2,824	715	2,824	715
Other income	333	179	333	179
Distribution expenses	(472)	(797)	(472)	(797)
Administrative expenses	(2,851)	(3,737)	(2,851)	(3,737)
Results from operating activities	(166)	(3,640)	(166)	(3,640)
Finance cost	(362)	(304)	(362)	(304)
(Loss)/profit before tax	(528)	(3,944)	(528)	(3,944)
Taxation	-	64	-	64
(Loss)/profit for the period	(528)	(3,880)	(528)	(3,880)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (loss)/income for the period	(528)	(3,880)	(528)	(3,880)
(Loss)/profit attributable to:				
- Equity holders of the Company	(485)	(3,829)	(485)	(3,829)
- Non-controlling interest	(43)	(51)	(43)	(51)
	(528)	(3,880)	(528)	(3,880)
Total comprehensive (loss)/income attributable to:				
- Equity holders of the Company	(485)	(3,829)	(485)	(3,829)
- Non-controlling interest	(43)	(51)	(43)	(51)
	(528)	(3,880)	(528)	(3,880)
Basic earnings per ordinary share (sen)	(0.28)	(2.21)	(0.28)	(2.21)
Diluted earnings per ordinary share (sen)	N/A	N/A	N/A	N/A

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2011**

3 months ended 30 September 2011

	-----Equity attributable to owners of the parent, total-----					Total RM '000	Non- controlling interest RM '000	Total Equity RM '000
	------(Non-distributable)-----			------(Distributable)-----				
	Share Capital RM '000	Share Premium RM '000	Share Option RM'000	Revaluation Reserve RM'000	Accumulated Losses RM '000			
At 1 July 2011	173,394	1,571	271	59,837	(17,605)	217,468	2,089	219,557
ESOS lapsed	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(485)	(485)	(43)	(528)
At 30 September 2011	173,394	1,571	271	59,837	(18,090)	216,983	2,046	219,029
At 1 July 2010	173,394	1,571	379	59,837	(6,026)	229,155	2,303	231,458
ESOS lapsed	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(3,829)	(3,829)	(51)	(3,880)
Realisation of revaluation reserve	-	-	-	-	-	-	-	-
At 30 September 2010	173,394	1,571	379	59,837	(9,855)	225,326	2,252	227,578

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2011**

	3 months ended 30-Sep-11 <u>RM '000</u>	3 months ended 30-Sep-10 <u>RM '000</u>
Cash Flow from operating activities		
(Loss)/profit before taxation	(528)	(3,944)
Adjustments for:		
Amortisation of timber concession	-	46
Amortisation of prepaid lease payment	-	76
Amortisation of plantation development expenditure	142	82
Impairment loss on trade receivables	-	-
Depreciation of property, plants and equipments	1,458	1,400
Loss/(gain) on disposal of property, plant and equipments	-	3
Interest income	(202)	(121)
Interest expenses	363	304
Operating (loss)/profit before working capital changes	<u>1,233</u>	<u>(2,154)</u>
Changes in working capital		
Inventories	(9,143)	5,671
Receivables	(6,495)	5,230
Payables	<u>(1,124)</u>	<u>(4,969)</u>
Cash generated from operations	(15,529)	3,778
Interest paid	(363)	(304)
Interest received	202	121
Tax refunded/(paid)	15	224
Net cash generated from operating activities	<u>(15,675)</u>	<u>3,819</u>
Cash flows from investing activities		
Purchase of property, plant and equipments	(5,160)	(58)
Acquisition of timber concession rights	-	-
Investment in plantation development expenditure	-	(291)
Net cash used in investing activities	<u>(5,160)</u>	<u>(349)</u>
Cash flow from financing activities		
Deposit held as security	-	15
Payments of hire purchase creditors	(165)	(181)
Repayment of term loans	<u>(1,404)</u>	<u>(1,404)</u>
Net cash used in financing activities	<u>(1,569)</u>	<u>(1,570)</u>
Net (decrease)/increase in cash and cash equivalents	(22,404)	1,900
Cash and cash equivalents at beginning of the year	<u>19,608</u>	<u>25,288</u>
Cash and cash equivalents at end of the period	<u>(2,796)</u>	<u>27,188</u>
Cash and cash equivalents comprise the followings:		
Cash and bank balances	840	10,277
Deposits placed with licensed bank	11,550	21,277
Bankers' acceptances	(13,030)	(1,862)
Bank overdraft	<u>(2,156)</u>	<u>-</u>
	(2,796)	29,692
Less: Deposits held as security	-	(2,504)
	<u>(2,796)</u>	<u>27,188</u>

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